



VAT Simplifying the collection of Tax.

PRESS RELEASE
For Immediate Release

SEPT 27 DEADLINE TO SUBMIT VAT REG FORMS, VAT OPEN DAY SEPT 28

Castries September 25, 2012; With the implementation of the Value Added Tax a matter of days away, The VAT Section of the Inland Revenue Department is urging businesses who meet the threshold of \$180,000.00 and have not submitted their Registration form to do so immediately. In particular, self-employed persons should note that they fall into the same category of TAXPAYER, as companies, and should submit their forms without further delay.

In order to receive their Tax Identification Number and VAT Certificate, which authorizes the Taxpayer to charge and collect the VAT, these registration forms must be submitted by Thursday September 27, 2012. Forms received after this date will be processed during the month of October, however the Taxpayer will still be expected to pay VAT on good and services sold from October which are taxable.

This coming Friday September , an open day will be hosted on the grounds surrounding the new office of the VAT Section of the Inland Revenue Department on upper Manoel Street, formerly WIBDECO from 9:00am.

According to VAT Coordinator Adria Sonson, the activity, which is opened to business personnel and the public in general, is intended to make every possible opportunity available to persons requiring a thorough understanding of the VAT and its systems and procedures, requirements of the State and responsibilities of both State and Taxpayer.