



VAT Simplifying the collection of Tax.

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## VAT REGISTRATION FOR TAXPAYERS BEGIN JULY 20

**Ecunt lgu' Lwif '42.'4234**—All systems are go for the commencement of registration for taxpayers ahead of the implementation of the Valued Added Tax from October .

The Coordinator of the VAT Implementation Project Office, Ms. Adria Sonson indicates that the methodology to be employed to pursue optimal response across the entrepreneurial sector is two-fold. In the first instance a mechanism has been put in place to hand deliver Registration packs to all prospective VAT Registrants between **Friday July 20 and Monday July 23**.

Thereafter, a aggressive canvassing will be undertaken through media calls and direct marketing activities by the VAT Implementation Project Office.

Completed Registration Forms are to be returned by **July** in the same envelope in which the registration pack was received in, and delivered to any of the Inland Revenue locations in Castries, Vieux Fort or Soufriere. Completed forms can also be dropped off at the VAT Implementation Project Office in the Mongroo Building, Upper Bridge Street, Castries.

Business owners who may not have received their registration packs by Friday July 2012 are advised to make contact with the VAT Implementation Project Office at 468-1420.

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Regulation pertaining to non-registration makes provision for the Comptroller of Inland Revenue to register an entrepreneur who is deemed to be eligible, but has not registered.

Coordinator Sonson cautioned that the prospective taxpayers must therefore be aware that if the Comptroller adds them to the Taxpayer list, their registration date becomes effective on the date prescribed by the Comptroller, rendering them liable for all VAT due from the time that they should have registered.

“In effect therefore, you will have to pay IRD for VAT on your sales from the date you should have been registered, even though you have not charged your customers VAT. Your sales from that period would be deemed VAT inclusive,” Ms. Sonson further clarified.

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